

19.—Number of Branches of each of the Canadian Chartered Banks in Other Countries, with their Locations, Dec. 31, 1932.

Bank and Location.	Branches.	Bank and Location.	Branches.
	No.		No.
The Bank of Montreal—		The Canadian Bank of Commerce—conc.	
Newfoundland.....	5 ¹	South America.....	1
England.....	2	St. Pierre and Miquelon.....	1
France.....	1	The Royal Bank of Canada—	
United States.....	3	Newfoundland.....	5
Mexico.....	2	England.....	2
The Bank of Nova Scotia—		British West Indies.....	11
Newfoundland.....	12	United States.....	1
England.....	1	Cuba.....	29
British West Indies.....	12 ¹	Porto Rico, etc.....	12
United States.....	3	France (auxiliary).....	1
Cuba.....	8	Spain.....	1
Porto Rico, etc.....	3	Central and South America.....	29
The Canadian Bank of Commerce—		The Dominion Bank—	
Newfoundland.....	2	England.....	1
England.....	1	United States.....	1
British West Indies.....	3	Banque Canadienne Nationale—	
United States.....	5	France.....	1
Cuba.....	1		
Mexico.....	1	Total.....	161²

¹Exclusive of one sub-agency. ²Exclusive of two sub-agencies.

Earnings of Canadian Banks.—The chartered banks of Canada are for the most part Dominion-wide institutions, doing business in all parts of the country. Their earnings, therefore, reflect with very considerable faithfulness the fluctuations of general business. So far as individual banks are concerned, indeed, the changes resulting from this era of amalgamations are apt to render the figures incomparable over a period of years. During the six years covered by Table 20, however, the Bank of Montreal, the Royal Bank, the Bank of Nova Scotia, the Bank of Toronto, the Banque Provinciale du Canada, and the Dominion Bank have not been affected by the tendency toward absorptions, and the maintenance of the net profits of these banks is excellent evidence of their sound management and of the resistance of the country to depression.

20.—Net Profits of Canadian Banks and Rates of Dividend Paid, for their business years ended 1927-32.

Bank.	1927.		1928.		1929.	
	Net Profits.	Dividend Rate.	Net Profits.	Dividend Rate.	Net Profits.	Dividend Rate.
	\$	p.c.	\$	p.c.	\$	p.c.
Bank of Montreal.....	5,299,887	12+2	5,847,327	12+2	7,070,892	12+2
Bank of Nova Scotia.....	2,365,320	16	2,535,519	16	2,761,117	16
Bank of Toronto.....	1,165,432	12+1	1,264,071	12+1	1,453,436	12+1
Banque Provinciale du Canada.....	508,608	9	534,248	9	551,022	9
Canadian Bank of Commerce	3,726,910	12+1	3,964,482	12+1	5,066,229	12+1
Royal Bank of Canada.....	5,370,146	12+2	5,881,254	12+2	7,145,137	12+2
Dominion Bank.....	1,328,496	12+1	1,408,088	12+1	1,522,809	12+1
Standard Bank of Canada ¹	821,866	12	917,658	12	-	-
Banque Canadienne Nationale.....	903,201	10	946,065	10	1,053,100	10
Imperial Bank of Canada.....	1,383,282	12+1	1,459,472	12+1	1,561,562	12+1
Weyburn Security Bank ²	64,966	7	54,387	7	38,147	7
Barclays Bank (Canada) ³	-	-	-	-	-	-
Totals, Net Profits.....	22,938,154	-	24,813,471	-	28,223,451	-

For footnotes see end of table, p. 907.